

ACCOUNT OPEN DATE	
DEMAT ACCOUNT NO	13023400_____



DEPOSITORY SERVICES
Account Opening Form
Individual

SEBI REG. NO.: IN-DP-CDSL-392-2018

DP-ID :- 13023400

CENTRAL DEPOSITORY SERVICES (INDIA) LTD.

Client Name _____

CDSL ACCOUNT OPENING FORM

CHECKLIST OF DOCUMENTS FOR INDIVIDUALS/HUF/NRI ACCOUNTS

SR. NO.	DESCRIPTION
1	PROOF OF IDENTITY (PAN CARD WITH PHOTOGRAPH).
2	PHOTO ON THE KYC FORM MATCH WITH THE ID PROOF.
3	PROOF OF ADDRESS (RATION CARD, PASSPORT, VOTER ID, AADHAR CARD, BANK PASS BOOK WITH LATEST TRANSACTION COPY, DRIVING LICENSE, ELECTRICITY / TELEPHONE BILL SHOULD NOT BE MORE THAN THREE MONTHS OLD). FOR NRI - NRI ADDRESS PROOF REQUIRED.
4	FOR JOINT HOLDER SEPARATE KYC FORM TO BE FILLED.
5	PHOTOCOPY OF CANCELLED CHEQUE WITH NAME OF THE CLIENT OR BANK STATEMENT / PASSBOOK WITH NAME & ADDRESS - NOT MORE THAN 3 MONTHS OLD
6	HUF ACCOUNT - HUF & KARTA PAN CARD & HUF BANK STATEMENT / BANK PASSBOOK FOR ADDRESS PROOF.
7	DECLARATION BY KARTA GIVING DETAILS OF FAMILY MEMBERS OF HUF AND KARTA ADDRESS PROOF REQUIRED.
8	NOMINATION FORM DULY FILED (NOT APPLICABLE FOR HUF).
9	TWO WITNESS ON THE NOMINATION FORM.
10	CLIENT HAS SIGNED ACROSS THE PHOTOGRAPH.
11	SIGNATURES SHOULD BE PREFERABLY IN BLACK INK.
12	ANY ALTERATIONS ON THE AOF SHOULD BE DULY AUTHORIZED BY THE CLIENT/S (DON'T USE WHITE INK).
13	PHOTO COPIES OF ALL THE DOCUMENTS SUBMITTED MUST BE SELF ATTESTED BY THE APPLICANT.
14	FAX INDEMNITY IS FRANKED WITH RS. 200/- STAMP.
15	ALL CORRESPONDENCE / QUERIES SHALL BE ADDRESSED TO THE FIRST / SOLE APPLICANT.

I/ We wish to receive dividend / interest directly in to my bank account as given below through ECS (If not marked, the default option would be 'Yes') [ECS is mandatory for locations notified by SEBI from time to time]	<input type="checkbox"/> Yes <input type="checkbox"/> No
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Bank Details [Dividend Bank Details]

Bank Code (9 digit MICR code)																					
IFS Code (11 character)																					
Account number																					
Account type	<input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> Others (specify) _____																				
Bank Name																					
Branch Name																					
Bank Branch Address																					
City		State		Country		PIN code															

- (i) Photocopy of the cancelled cheque having the name of the account holder where the cheque book is issued, (or)
 - (ii) Photocopy of the Bank Statement having name and address of the BO
 - (iii) Photocopy of the Passbook having name and address of the BO, (or)
 - (iv) Letter from the Bank.
- In case of options (ii), (iii) and (iv) above, MICR code of the branch should be present / mentioned on the document.

Other Details Gross Annual Income Details	Income Range per annum: <input type="checkbox"/> Up to Rs. 1,00,000 <input type="checkbox"/> Rs 1,00,000 to Rs 5,00,000 <input type="checkbox"/> Rs 5,00,000 to `10,00,000 <input type="checkbox"/> Rs 10,00,000 to Rs 25,00,000 <input type="checkbox"/> More than Rs 25,00,000								
	Net worth as on <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>D</td><td>D</td><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table> Rs	D	D	M	M	Y	Y	Y	Y
	D	D	M	M	Y	Y	Y	Y	
<i>[Net worth should not be older than 1 year]</i>									
Occupation	<input type="checkbox"/> Private / Public Sector <input type="checkbox"/> Govt. Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Agriculture <input type="checkbox"/> Retired <input type="checkbox"/> Housewife <input type="checkbox"/> Student <input type="checkbox"/> Others (Specify) _____								
Please tick , if applicable:	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to Politically Exposed Person (RPEP)								
Any other information									

SMS Alert Facility Refer to Terms & Conditions given as Annexure - 2.4	MOBILE NO. +91 _____ [[Mandatory , if you are giving Power of Attorney (POA)] (if POA is not granted & you do not wish to avail of this facility, cancel this option).										
Transactions Using Secured Texting Facility (TRUST). Refer to Terms and Conditions Annexure 2.6	I wish to avail the TRUST facility using the Mobile number registered for SMS Alert Facility. I have read and understood the Terms and Conditions prescribed by CDSL for the same. <input type="checkbox"/> Yes <input type="checkbox"/> No I/We wish to register the following clearing member IDs under my/our below mentioned BO ID registered for TRUST										
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Stock Exchange Name/ID</th> <th style="width: 33%;">Clearing Member Name</th> <th style="width: 33%;">Clearing Member ID (Optional)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Stock Exchange Name/ID	Clearing Member Name	Clearing Member ID (Optional)							
Stock Exchange Name/ID	Clearing Member Name	Clearing Member ID (Optional)									
Easi	To register for easi , please visit our website www.cdslindia.com . Easi allows a BO to view his ISIN balances, transactions and value of the portfolio online.										

Nomination Details

Nomination Registration No.	Dated
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I/We the sole holder / Joint holders / Guardian (in case of minor) hereby declare that:

- I/We do not wish to nominate any one for this demat account.**
- I/We nominate the following persons who is/are entitled to receive security balances lying in my/our account, particulars where of are given below, in the event of my / our death.

Nomination Details	Nominee 1	Nominee 2	Nominee 3
Nominee Name : *First Name: Middle Name : *Last Name :
Nomination Details	Nominee 1	Nominee 2	Nominee 3
*Address :			
* City			
* State			
* Pin			
* Country			
Telephone No.			
FAX No.			
PAN No.			
UID			
Email ID			
* Relationship with the BO :			
Date of birth (mandatory if Nominee is a minor) dd-mm-yyyy			
Name of the Guardian of Nominee (if nominee is a minor) * First Name : Middle Name : * Last Name :
*Address of the guardian of nominee:			
* City			
* State			
* Country			
* PIN			
Age			
Telephone			
Fax No.			
Email ID			
* Relationship of the Guardian with the Nominee			
* Percentage of allocation of securities			
* Residual Securities [please tick any one nominee. If tick not marked default will be first nominee]:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Note : Residual securities: incase of multiple nominees, please choose any one nominee who will be credited with residual securities remaining after distribution of securities as per percentage of allocation. If you fail to choose one such nominee, then the first nominee will be marked as nominee entitled for residual shares, if any.

*** Marked is Mandatory field**

This nomination shall supersede any prior nomination made by me / us and also any testamentary document executed by me / us.

Note: One witnesses shall attest signature(s) / thumb impression(s)

Details of the Witness	First Witness	
Name of witness		
Address of witness		
Signature of witness		

I / We have received and read the Rights and Obligations document and terms & conditions and agree to abide by and be bound by the same and by the Bye Laws as are in force from time to time. I / We declare that the particulars given by me/us above are true and to the best of my/our knowledge as on the date of making this application. I/We agree and undertake to intimate the DP any change(s) in the details / Particulars mentioned by me / us in this form. I/We further agree that any false / misleading information given by me / us or suppression of any material information will render my account liable for termination and suitable action.

	First/Sole Holder or Guardian (in case of Minor)	Second Holder	Third Holder
Name			
Signatures			

(Signatures should be preferably in blue ink).

_____ (Please Tear Here) _____

Acknowledgement Receipt

Application No.:

Date:

We hereby acknowledge the receipt of the Account Opening Application Form:

Name of the Sole / First Holder	
Name of Second Holder	
Name of Third Holder	

Depository Participant Seal and Signature



ISS ENTERPRISE LIMITED

Corporate Office: 6th Floor, 601, Dakshna Building, Next to Raigad Bhavan, Sector 11, CBD Belapur, Navi Mumbai – 400614. PH: 022-61829500/518/519/551

[Investor Grievance e-mail : ig@iseindia.com](mailto:ig@iseindia.com)

DATE

BOID 1 3 0 2 3 4 0 0

Tariff Structure of ISS Enterprise Ltd.-DP w.e.f. 01.04.2016

Details	<input type="checkbox"/> I/We Wish to open a Regular Demat Account	<input type="checkbox"/> I/We Wish to open Basic Services Demat Account (BSDA)
	Regular Demat Account	Basic Services Demat Account (BSDA)
Account opening charge	Nil	Nil
Custody Charges	Nil	Nil
For Individual Account No AMC for Life Time	Interest free Refundable Security Deposit of Rs.4000/-	NA
Annual Maintenance Charges Individual Account Corporate/Trust/LLP Account	Rs. 300/- Rs.1000/-	AMC Based on holding value: Up to Rs. 50000/- ----- NIL Between Rs.50001 to 200000/-Rs.100/- Above 200000/------Rs.300/-
KRA-KYC Creation/ Modification/ Download Charges	Rs. 45/-	Rs. 45/-
Dematerialization	Rs.6/- Per Certificate + Courier Charges of Rs.30/-	Rs.6/- per Certificate + Courier Charges of Rs.30/-
Demat rejection	Rs.20/- Per DRF + Courier Charges of Rs.30/-	Rs.20/- Per DRF + Courier Charges of Rs.30/-
Rematerialization	Rs.15/- Per Every 100 Shares or part thereof Or Rs.15/- Per Certificate Whichever is higher	Rs.15/- Per Every 100 Shares or part thereof Or Rs.15/- Per Certificate Whichever is higher
Transaction (Debit)	Rs.15/-	Rs.40/-
Transaction (Credit)	Nil	Nil
Failed Transaction	Nil	Nil
Pledge Creation/Confirmation /Closure /Closure Confirmation	Rs.24/- Per Transaction	Rs.24/- Per Transaction
Pledge Invocation	Rs.50/- Per Transaction	Rs.50/- Per Transaction
Re-issue of DIS Booklet	Rs.10/- + Courier Charges Rs.30/-	Rs.10/- + Courier Charges Rs.30/-

Notes:

- ☑ Charges for additional statements for regular Demat account: Physical statement would be charged @ Rs. 2/- per page plus Rs. 30/- courier charges.
- ☑ Charges for additional statements for BSDA:- Physical statements would be charged at Rs. 25/- Per Statement plus courier charges of Rs.30/-.
- ☑ Any Modification request/Communication to BO, a minimum charges of Rs. 30/- or actual courier/postal charges whichever is higher.
- ☑ Actual charges for sending Consolidated statement of Account (CAS) by CDSL directly to BOs will be debited to respective BOs at the time of billing.
- ☑ Service Tax and other applicable taxes/levies are charged in addition to the above mentioned rates.
- ☑ Interest free Refundable deposit will be refunded on Closure of Account after adjusting dues if any.
- ☑ AMC/Transaction and all other charges are collected upfront.
- ☑ The Annual Maintenance Charges are levied in advance for a period of one year at the beginning of the billing cycle.
- ☑ BOs are requested to maintain sufficient credit balance in Demat account in order to avoid non execution of delivery instruction slip(s) (DIS)/any other instruction (s)
- ☑ BOs shall always maintain Rs. 500/- credit balance in the account for availing Electronic access to securities information & Execution of Secured transactions (easiest) facility.
- ☑ ISS reserves the right to change the rates from time to time by giving one month notice

I/We agree to the above terms and conditions.

1st Holder

2nd Holder

3rd Holder



ISS ENTERPRISE LIMITED
Corporate Office: 6th Floor, 601, Dakshna Building, Next to Raigad Bhavan, Sector 11, CBD Belapur,
Navi Mumbai - 400614. PH: 022-61829500/518/519/551
Registered Office: International Infotech Park, Tower No. 7, 5th Floor,
Sector 30, Vashi, Navi Mumbai -400703.
[Investor Grievance e-mail : ig@iseindia.com](mailto:ig@iseindia.com)

Terms And Conditions - cum- Registration / Modification Form for receiving SMS Alerts from CDSL

[SMS Alerts will be sent by CDSL to BOs for all debits]

Definitions:

In these Terms and Conditions the terms shall have following meaning unless indicated otherwise:

1. "Depository" means Central Depository Services (India) Limited a company incorporated in India under the Companies Act 1956 and having its registered office at 17th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400001 and all its branch offices and includes its successors and assigns.
2. 'DP' means Depository Participant of CDSL. The term covers all types of DPs who are allowed to open demat accounts for investors.
3. 'BO' means an entity that has opened a demat account with the depository. The term covers all types of demat accounts, which can be opened with a depository as specified by the depository from time to time.
4. SMS means "Short Messaging Service"
5. "Alerts" means a customized SMS sent to the BO over the said mobile phone number.
6. "Service Provider" means a cellular service provider(s) with whom the depository has entered / will be entering into an arrangement for providing the SMS alerts to the BO.
7. "Service" means the service of providing SMS alerts to the BO on best effort basis as per these terms and conditions.

Availability:

1. The service will be provided to the BO at his / her request and at the discretion of the depository. The service will be available to those accountholders who have provided their mobile numbers to the depository through their DP. The services may be discontinued for a specific period / indefinite period, with or without issuing any prior notice for the purpose of security reasons or system maintenance or for such other reasons as may be warranted. The depository may also discontinue the service at any time without giving prior notice for any reason whatsoever.
2. The service is currently available to the BOs who are residing in India.
3. The alerts will be provided to the BOs only if they remain within the range of the service provider's service area or within the range forming part of the roaming network of the service provider.
4. In case of joint accounts and non-individual accounts the service will be available, only to one mobile number i.e. to the mobile number as submitted at the time of registration / modification.
5. The BO is responsible for promptly intimating to the depository in the prescribed manner any change in mobile number, or loss of handset, on which the BO wants to receive the alerts from the depository. In case of change in mobile number not intimated to the depository, the SMS alerts will continue to be sent to the last registered mobile phone number. The BO agrees to indemnify the depository for any loss or damage suffered by it on account of SMS alerts sent on such mobile number.

Receiving Alerts:

1. The depository shall send the alerts to the mobile phone number provided by the BO while registering for the service or to any such number replaced and informed by the BO from time to time. Upon such registration / change, the depository shall make every effort to update the change in mobile number within a reasonable period of time. The depository shall not be responsible for any event of delay or loss of message in this regard.
2. The BO acknowledges that the alerts will be received only if the mobile phone is in 'ON' and in a mode to receive the SMS. If the mobile phone is in 'Off' mode i.e. unable to receive the alerts then the BO may not get / get after delay any alerts sent during such period.
3. The BO also acknowledges that the readability, accuracy and timeliness of providing the service depend on many factors including the infrastructure, connectivity of the service provider. The depository shall not be responsible for any non-delivery, delayed delivery or distortion of the alert in any way whatsoever.
4. The BO further acknowledges that the service provided to him is an additional facility provided for his convenience and is susceptible to error, omission and/ or inaccuracy. In case the BO observes any error in the information provided in the alert, the BO shall inform the depository and/ or the DP immediately in writing and the depository will make best possible efforts to rectify the error as early as possible. The BO shall not hold the depository liable for any loss, damages, etc. that may be incurred/ suffered by the BO on account of opting to avail SMS alerts facility.
5. The BO authorizes the depository to send any message such as promotional, greeting or any other message that the depository may consider appropriate, to the BO. The BO agrees to an ongoing confirmation for use of name, email address and mobile number for marketing offers between CDSL and any other entity.
6. The BO agrees to inform the depository and DP in writing of any unauthorized debit to his BO account/ unauthorized transfer of securities from his BO account, immediately, which may come to his knowledge on receiving SMS alerts. The BO may send an email to CDSL at complaints@cdslindia.com. The BO is advised not to inform the service provider about any such unauthorized debit to/ transfer of securities from his BO account by sending a SMS back to the service provider as there is no reverse communication between the service provider and the depository.
7. The information sent as an alert on the mobile phone number shall be deemed to have been received by the BO and the depository shall not be under any obligation to confirm the authenticity of the person(s) receiving the alert.
8. The depository will make best efforts to provide the service. The BO cannot hold the depository liable for non-availability of the service in any manner whatsoever.

Rights and Obligations of Beneficial Owner and Depository Participant as prescribed by SEBI and Depositories

General Clause

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India (SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as may be in force from time to time.
2. The DP shall open/activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

Beneficial Owner information

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

Fees/Charges/Tariff

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "no charges are payable for opening of demat accounts"
6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/or DP's own securities held in dematerialized form.
10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and/or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/Operating Instructions/Business Rules of the Depositories.

Transfer of Securities

11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

Statement of account

13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
14. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.
15. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

17. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.
18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5&6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

21. As per Section 16 of Depositories Act, 1996,
 1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
 2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/Defreezing of accounts

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance

24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.

Authorized representative

25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Law and Jurisdiction

26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/notices issued there under or Rules and Regulations of SEBI.
27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/ her account, that may be in force from time to time.
28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/notices issued there under by the depository and /or SEBI
30. Any changes in the rights and obligations which are specified by SEBI/Depositories shall also be brought to the notice of the clients at once.
31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.